

Appendix 1 Treasury Management Prudential Indicators- Period 6 Report (Quarters 1 &2)

	Budget 2023-24	Estimated 2023-24
	£000	£000
<b>Authorised limit for external debt -</b>		
Borrowing	501,210	501,210
Other long term liabilities	21,989	21,989
<b>Total</b>	<b>523,199</b>	<b>523,199</b>
<b>Operational boundary for external debt -</b>		
Borrowing	400,968	309,750
Other long term liabilities	21,989	21,989
<b>Total</b>	<b>422,957</b>	<b>331,739</b>
Capital Financing Requirement	381,503	351,459
<b>Upper limits for interest rate exposure</b>		
Principal outstanding on borrowing	400,968	309,750
Principal outstanding on investments	100,000	185,900
<b>Net principal outstanding</b>	<b>300,968</b>	<b>123,850</b>
<b>Fixed rate limit – 100%</b>	300,968	123,850
<b>Variable rate limit – 30%</b>	90,290	37,155
<b>Upper limit for total invested for over 364 days</b>	<b>60,000</b>	<b>60,000</b>

	Upper Limit	Lower Limit
<b>Maturity structure of fixed rate borrowing</b>		
<b>Under 12 months</b>	<b>35%</b>	<b>0%</b>
<b>Over 12 months and within 24 months</b>	<b>40%</b>	<b>0%</b>
<b>Over 2 years and within 5 years</b>	<b>50%</b>	<b>0%</b>
<b>Over 5 years and within 10 years</b>	<b>75%</b>	<b>0%</b>
<b>Over 10 years</b>	<b>100%</b>	<b>0%</b>

	Budget 2023-24	Estimated 2023-24
<b>Gross Debt and Net Debt</b>	£000	£000
Outstanding Borrowing	400,968	309,750
Other long term liabilities	21,989	21,989
<b>Gross Debt</b>	<b>422,957</b>	<b>331,739</b>
Less investments	100,000	185,900
<b>Net Debt</b>	<b>322,957</b>	<b>145,839</b>